

A G E N D A

meeting: **AUDIT COMMITTEE**

date: **THURSDAY 29 SEPTEMBER 2011**

time: **1400 HOURS**

place: **COMMITTEE ROOM 2, CIVIC CENTRE**

members: **Councillors Inston (Chair), Claymore, Hardacre,
Mrs Keirle, Leach, Mrs Mills, Simkins and
Mrs Thompson**

For further information on the agenda or the meeting generally,
please contact:

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Wolverhampton
City Council



PART I – OPEN ITEMS
(Open to Press and Public)

1. **Apologies for Absence**
2. **Declarations of Interest**
3. **Minutes**
 - (a) **Audit Committee – 18 July 2011**
(For approval)
 - (b) **Audit (Examination of Paid Accounts/Monitoring of Audit Investigations) Sub-Committee – 18 July 2011**
(For information)
 - (c) **Audit (Final Accounts Monitoring and Review) Sub-Committee – 27 July 2011 and 19 September 2011**
(For information)
 - (d) **Audit/Standards Committees – Joint Meeting – 28 July 2011**
(For approval and adoption)
 - (e) **Chairs/Vice Chairs of Performance, Governance and Support Services Scrutiny Panel and Audit Committee – Notes of Meeting – Single Status – 7 September 2011**
(For information)
4. **Matters Arising**
[To consider any matters arising from the Minutes]
5. **Schedule of Outstanding Minutes**
[For information]
6. **Work Programme 2011/12**
[For information]
7. **FINAL ACCOUNTS:-**
 - (a) **2010/11 Audited Statement of Accounts**
[To receive the final statement of accounts – TO FOLLOW]
8. **RISK MANAGEMENT /ASSURANCE ON SERVICE RISKS REPORTS:-**
 - (a) **Assurance Framework Supporting the Annual Governance Statement (West Midlands Pension Fund)**
[To note the assurance report in support of the Pension Fund]
 - (b) **Scheme for Financing Schools**
[To note the requirement for the Local Authority to have a scheme for financing schools]

9. **INTERNAL AUDIT REPORTS:-**
- (a) **Review of Fraud Related Policies**
[To endorse the review of fraud related policies]
 - (b) **Anti-Money Laundering Policy**
[To endorse the review of the Council's Anti-Money Laundering Policy]
 - (c) **Anti-Bribery Policy**
[To approve the Council's new Anti-Bribery Policy]
 - (d) **The Future of Local Audit**
[To note the updated position regarding local audit]
10. **CORPORATE RISKS:-**
- (a) **Human Resources Improvement Plan**
[To note the Plan]
11. **Exclusion of Press and Public**
That in accordance with Section 100A(4) of the Local Government Act 1972 the press and public be excluded from consideration of the item of business in Part II of the agenda on the grounds that, in view of the nature of the business to be transacted or the nature of the proceedings, exempt information falling within paragraphs 1,2 & 3 of Schedule 12A of the Act is likely to be disclosed.

PART II – EXEMPT ITEMS
(Press and Public Excluded)

12. **EXTERNAL AUDIT REPORTS AND INSPECTION:-**
- (a) **2010/11 Annual Report to Those Charged with Governance (ISA 260)**
(Schedule 12A, Paragraph 3)
[To receive the report and update from the Council's External Auditors
– TO FOLLOW]
13. **INTERNAL AUDIT REPORTS:-**
- (a) **Audit Work Update**
(Schedule 12A, Paragraphs 1,2 & 3)
[To note the update on current audit work]

22 September 2011